

USE CASE: FINTECH

Enhanced Security in Fintech Operations



Company Profile

A fintech company, offers a comprehensive platform for digital banking and payments, serving large banks, marketplaces, and fintechs. Their focus is on providing high-security and reliable solutions in the financial technology sector.

Challenges:

- 1. Comprehensive Data Backup and Recovery:** Need for robust and reliable data backup solution, protecting critical configurations and settings.
- 2. Visibility and Control Over Changes:** Desire capabilities to monitor IAM changes over time, ensuring better management and compliance.
- 3. Efficient Change Management:** Demand for a system that provides seamless continuity and effective management within the IAM framework.
- 4. Security Standards Compliance:** Requirement for a solution that meets high security and compliance standards, with necessary certifications.

Acsense Solution:

- 1. Continuous Backups:** Automated, regular backups to minimize data loss.
- 2. Granular Recovery Options:** Flexible restoration capabilities for data recovery.
- 3. Incident Investigation Tools:** Advanced tools for analyzing and managing security incidents.
- 4. Compliance Mapping:** Alignment with financial industry standards for data protection.

According to the IBM 2023 Cost of a Data Breach Report, financial firms face steep fines for failing to meet regulatory requirements. Consider that in 2022, the U.S. Securities and Exchange Commission (SEC) fined more than a dozen banks almost \$2 billion for cybersecurity shortcomings.

About:

Acsense is a cutting-edge easy to use IAM resilience platform that caters to both workforce and customer IAM requirements with a unified solution. Our platform boasts one-click recovery, continuous data verification, routine testing, and the ability to detect alterations between Points in Time, fortifying the resilience of your IAM system. Acsense is backed by Joule Ventures, Gefen Capital, Fusion and independent investors.

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